

# Create a Legacy for the Department

THE UNIVERSITY OF WISCONSIN FOUNDATION offers our alumni and friends a variety of options for supporting the Department of Geology and Geophysics.

In addition to outright, annual gifts to the department, you may wish to consider the benefits of a planned gift. Such gifts can help ensure the department's future strength while also offering you and your family significant financial and tax advantages. Depending on your individual situation and objectives, the following planned giving vehicles may be of interest:

## Gifts by Will

Through various types of bequests to the Department of Geology and Geophysics, you may secure an estate-tax charitable deduction and know that you will support the department for years to come. To ensure your gift is appropriately designated, the following will language is suggested: *I hereby give, devise and bequeath to the University of Wisconsin Foundation, a nonprofit, non-stock Wisconsin corporation with its principal office in Madison, Wisconsin, \_\_\_\_ percent (\_\_\_\_%) of the rest, residue and remainder of my estate (or alternatively "the sum of \$ \_\_\_\_") for the benefit of the Department of Geology and Geophysics at the University of Wisconsin-Madison.*

## Life-Income Gifts

Gift annuities, charitable remainder trusts, and pooled income funds can provide donors with a steady income stream, significant tax savings, and the satisfaction of supporting the department's future students and teachers.

## Retirement Plans and Life Insurance Policies

The Department of Geology and Geophysics may be named as a beneficiary of retirement plans and life insurance policies. Also, recent legislation allows qualified individuals to rollover outright gifts from IRA plans to charitable organizations.

## Designating Your Planned Gift

If you wish to designate your planned gift to support a particular area within the department, or to establish a named endowment fund for a specific purpose, our colleagues at the UW Foundation will work with you to ensure your wishes will be properly followed.

## For More Information

The planned giving professionals at the UW Foundation would be pleased to talk with you – confidentially and at no obligation – about ways you might craft a gift to accomplish your philanthropic and financial goals.

The department's liaison at the Foundation is Anne Lucke. She can be reached at 608.262.6242 / 800.443.6162 or [anne.lucke@uwfoundation.wisc.edu](mailto:anne.lucke@uwfoundation.wisc.edu)

In addition to Foundation assistance, we recommend you consult with your attorney or accountant regarding the legal and tax implications of any gift you make to charity.



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